



M.R. Organisation Limited

Manufacturer, Exporter, Supplier & Importer of Air Compressor Spares

CIN No. : L29305GJ2013PLC074365

M. R. ORGANISATION LIMITED

CIN: L29305GJ2013PLC074365

We hereby submitting Half yearly and Yearly Audited Financial results of M.R. Organisation Limited for year ended 31/03/2018 pursuant to Regulation 33 and other applicable provisions, if any of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Signatories:

1. Chairman and Executive Director : *Munir Qureshi*
2. Auditor of the Company: *D.K. Joshi*
3. Audit Committee Chairman: *Rizwan Shah*

Date: 15/05/2018

Place: Ahmedabad

H.O. New Address: Sumel - 11, (ITP), Block D, 4th Floor-401, Nr. Reliance Market, Namaste Circle, Shahibag, Ahmedabad, Gujarat 380004

H.O. : 10th Floor, "C" Block, Indraprasth Tower, Nr. Himalaya Mall, Drive In Road, Ahmedabad-52. Gujarat, India.

Phone : 91-79-29098077, 29098078 Fax : 91-79-22139242 Email : sales@mrocomparts.com

Manufacturing Unit : 83, Swaminarayan Godown, O/s. Dariyapur Gate, Dariyapur, Ahmedabad - 380 004. Gujarat, India.

Reg. Office : B/8, Capital Commercial Centre, Nr. Patang Hotel, Ashram Road, Ahmedabad-380009. Ph. 26575355

(Pursuant to PART I of Schedule III to Companies Act,2013)

M.R.Organisation Limited
CIN: L29305GJ2013PLC74365

Stand Alone Half Yearly and Yearly Financial Result for the period ended 31/03/2018

(Figure in INR)

Particulars	Note No.	Six months ended	Preceding Six	Corresponding Six	Year to date figures	Year to date
		31/03/2018	Month ended 30/09/2017	Month ended 31/03/2017	for current period ended 31/03/2018	figures for previous year ended 31/03/2017
		Audited	Unaudited	Audited	Audited	Audited
I. EQUITY AND LIABILITIES						
(1) Shareholders' funds						
(a) Share capital		25837500	25837500	25837500	25837500	25837500
(b) Reserves and surplus		49704097	40568979	29197038	49704097	29197038
(c) Money received against share warrants		0	0	0	0	0
Total of (1)		75541596.99	66406479	55034538	75541597	55034538
(2) Share application money pending allotment						
Total of (2)		0	0	0	0	0
(3) Non-current liabilities						
(a) Long-term borrowings		0	0	0	0	0
(b) Deferred tax liabilities (Net)		0	0	0	0	0
(c) Other Long term liabilities		0	0	0	0	0
(d) Long-term provisions		3031714	212070	216900	3031714	216900
Total of (3)		3031714	212070	216900	3031714	216900
(4) Current liabilities						
(a) Short-term borrowings		47357132	45470198	35148214	47357132	35148214
(b) Trade payables		11235247	21505409	9009271	11235247	9009271
(c) Other current liabilities		2683097	2698431	4125193	2683097	4125193
(d) Short-term provisions		9300100	4324319	6850000	9300100	6850000
Total of (4)		70575576	73998357	55132678	70575576	55132678

For, M.R. ORGANISATION LIMITED
[Signature]

MAYUR KAMDAR
DIN No.: 00369341

MANAGING DIRECTOR

TOTAL EQUITY AND LIABILITIES		149148887	140616906	110384116	149148887	110384116
II. ASSETS						
(1) Non-current assets						
(a) Fixed assets						
(b) Tangible assets		14987393	14426747	14640272	14987393	14640272
(c) Intangible assets						
(d) Capital work-in-progress						
(e) Intangible assets under development						
(f) Non-current investments		2539331	2539331	3552067	2539331	3552067
(g) Deferred tax assets (net)		1510652	1274284	1274284	1510652	1274284
(h) Long-term loans and advances			8475605	0		
(i) Other non-current assets				0		
Total of (1)		19037375	26715967	19466623	19037375	19466623
(2) Current assets						
(a) Current investments						
(b) Inventories		63989141	58237677	41520024	63989141	41520024
(c) Trade receivables		38508194	48740837	32105141	38508194	32105141
(d) Cash and cash equivalents		5330628	1243684	1839408	5330628	1839408
(e) Short-term loans and advances		8480105	236303	5041225	8480105	5041225
(f) Other current assets		13803444	5442438	10411695	13803444	10411695
Total of (2)		130111512	113900939	90917493	130111512	90917493
TOTAL ASSETS		149148887	140616906	110384116	149148887	110384116

For, M. R. ORGANISATION LIMITED

MANAGING DIRECTOR

MAYUR KAMDAR
DIN No.: 00369341

(Pursuant to PART II of Schedule III to Companies Act, 2013)

M.R.Organisation Limited
CIN: L29305GJ2013PLC74365

Standalone Half Yearly and Yearly Financial Result for the period ended 31/03/2018

(Figure in INR)

	Particulars	Note No.	Six months ended 31/03/2018		Preceding Six Month ended 30/09/2017		Corresponding Six Month ended 31/03/2017		Year to date figures for current period ended 31/03/2018		Year to date figures for previous year ended 31/03/2017	
			Audited		Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	
I	Revenue from operations		84771498		67459988	56219037	152231486	109283886				
II	Other income		7175862		6015533	8653894	13191395	9866071				
III	Total Revenue (I + II)		91947360		73475521	64872931	165422881	119149957				
IV	Expenses:											
	Cost of materials consumed											
	Purchases of Stock-in-Trade		43180349		33948344	17003166	77128694	31380878				
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-5751464		-16717653	-4105874	-22469117	-4239962				
	Employee benefits expense		17445716		13045761	15201956	30491477	29669298				
	Finance costs		2782371		1942896	5308665	5848980	7683154				
	Depreciation and amortization expense		2145890		1830927	2226370	3976817	4464993				
	Other expenses		18520068		21001510	16551191	41125339	31836558				
	Total expenses		78322930		55051785	52185474	136102190.3	100794919				
V	Profit before exceptional and extraordinary items and tax (III - IV)		13624430		18423736	12687457	29320690.68	18355038				
VI	Exceptional items		0		2727476	0	0	0				

MAYUR KAMDAR
DIN No.: 00369348

For, M.R. ORGANISATION LIMITED

MANAGING DIRECTOR

VII	Profit before extraordinary items and tax (V - VI)	13624430	15696260	12687457	29320690.68	18355038
VIII	Extraordinary items	0	0	0	0	0
IX	Profit before tax (VII- VIII)	13624430	15696260	12687457	29320690.68	18355038
X	Tax expense:	4489312	4324320	6550838	8813632	6550838
	Provision for Income Tax	4725680	4324320	6850000	9050000	6850000
	(1) Current tax	0	0	0	0	0
	(2) Deferred tax	-236368	0	-299162	-236368	-299162
XI	Profit (Loss) for the period from continuing operations (IX-X)	9135118	11371940	6136619	20507058.68	11804200
XII	Profit/(loss) from discontinuing operations	0	0	0	0	0
XIII	Tax expense of discontinuing operations	0	0	0	0	0
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0	0	0	0	0
XV	Profit (Loss) for the period (XI + XIV)	9135118	11371940	6136619	20507058.68	11804200
XVI	Earnings per equity share:					
	(1) Basic	3.53	4.40	2.38	7.94	4.57
	(2) Diluted	3.53	4.40	2.38	7.94	4.57

For, M. R. ORGANISATION LIMITED


MANAGING DIRECTOR
MAYUR KAMDAR
DIN No.: 00369341

Notes:

1. The Audit Committee has reviewed the Audited Financial Statements for the half year and year to date ended 31/03/2018 at its meeting held on 15/05/2018 and the same has been approved by the Board at its meeting held on 15/05/2018.
2. In line with IND AS 108 operating segments, the operations of the Company falls under the manufacturing of air & gas compressors which is the only operating segment of the Company.

For, M. R. ORGANISATION LIMITED

Mayur KAMDAR

MANAGING DIRECTOR

MAYUR KAMDAR
DIN No.: 00369341

M. R. ORGANISATION LIMITED
CIN: L29305GJ2013PLC074365

PURSUANT TO ANNEXURE VII TO REGULATION 33 OF LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT

When an Unmodified Opinion is expressed on the Half yearly & yearly financial results (for companies other than banks)

Auditor's Report On Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

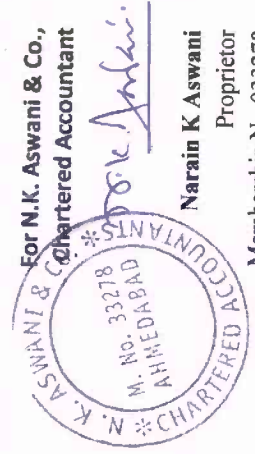
Board of Directors of M.R. Organisation Limited

We have audited the half yearly & year to date financial results of M.R. Organisation Limited for the half year ended on 31/03/2018 and the year to date results for the period 01/04/2017 to 31/03/2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25/IndAS34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
(ii) Give a true and fair view of the net profit/loss and other financial information for the Half year ended 31/03/2018 as well as the year to date results for the period from 01/04/2017 to 31/03/2018.



Place: Ahmedabad
Date: 15/05/2018

M. R. ORGANISATION LIMITED
CIN: L29305GJ2013PLC074365

PURSUANT TO ANNEXURE VII TO REGULATION 33 OF LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT

When an Unmodified Opinion is expressed on the Half Yearly Consolidated Financial Results (for companies other than banks)

Auditor's Report On Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of M.R. Organisation Limited

We have audited the half yearly & year to date consolidated financial results of M.R. Organisation Limited for the half year ended 31/03/2018 and the consolidated year to date results for the period 01/04/2017 to 31/03/2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated half yearly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 2 subsidiaries included in the consolidated half yearly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.157796562/- as at 31/03/2018 and Rs.157796562/- as at the half year ended 31/03/2018; as well as the total revenue of Rs. 31,94,42,879/- as at 31/03/2018 and Rs 18,23,52,400/- as at the half year ended 31/03/2018. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the half yearly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated half yearly financial results as well as the consolidated year to date results:

- (i) include the half yearly financial results and year to date of the following entities
- M.R. Organisation (USA), LLC
 - M.R. Organisation Europe BVBA

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the half year ended 31/03/2018 as well as the consolidated year to date results for the period from 01/04/2017 to 31/03/2018

Place: Ahmedabad
Date: 15/05/2018

For N.K. Aswani & Co.,
Chartered Accountant



Narain K Aswani
Proprietor

Membership No.033278
FRN: 100738W