



# M.R. Organisation Limited

Manufacturer, Exporter, Supplier & Importer of Air Compressor Spares

CIN No. : L29305GJ2013PLC074365

Date: 12<sup>th</sup> November, 2016

To,  
NSE Limited  
Listing Department,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Scrip Code: - MRO**

Dear Sir/Ma'am

**Subject: Outcome of the Board Meeting**

Please find enclosed a copy of the Unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2016 reviewed by Audit Committee and Auditors and approved by Board of Directors on 12<sup>th</sup> November, 2016 together with Certified true copy of the Limited Review Report issued by the Auditors of the Company, M/s. N.K. Aswani & Co., Chartered Accountants on the said Unaudited Financial Results (Standalone & Consolidated) for the half year ended 30<sup>th</sup> September, 2016

The board meeting commenced at 3:00 P.M and concluded at 4.30 P.M

Thanking you,

Yours faithfully

For M.R. Organisation Limited

For M. R. ORGANISATION LIMITED

MANAGING DIRECTOR

Mayur Kamdar

Managing Director

DIN: 00369341

H.O. : 10th Floor, "C" Block, Indraprasth Tower, Nr. Himalaya Mall, Drive In Road, Ahmedabad-52. Gujarat, India.

Phone : 91-79-29098077, 29098078 Fax : 91-79-22139242 Email : sales@mrocomparts.com

Manufacturing Unit : 83, Swaminarayan Godown, O/s. Dariyapur Gate, Dariyapur, Ahmedabad - 380 004. Gujarat, India.

Reg. Office : B/8, Capital Commercial Centre. Nr. Patang Hotel. Ashram Road Ahmedabad-380009 Ph 26575355



# M.R. Organisation Limited

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CIN No. : L29305GJ2013PLC074365

M. R. ORGANISATION LIMITED

CIN: L29305GJ2013PLC74365

## Declaration

We hereby submit half yearly unaudited Financial results of M.R. Organisation Limited for half year ended 30/09/2016 pursuant to requirement of Regulation 33 & 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Signatories:

1. CEO/Managing Director:

*Mansu Q. Kamra*

2. CFO:

*H. Subramanian*

3. Auditor of the Company:

*M. K. Anand*

4. Audit Committee Chairman:

*Priyanka Shah*

Date: 12/11/2016

Place: Ahmedabad



*N. K. Aswani & Co.*

**CHARTERED ACCOUNTANTS**

701/A Block, Wall Street-2, Opp. Orient Club, Nr. Gujarat College Crossing, Ellisbridge, Ahmedabad-6. Ph.: 26402552 - 53

(4)

**PURSUANT TO ANNEXURE VII TO REGULATION 33 OF LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT**

**Limited Review Report For Companies (Other than banks)**

Review Report to M.R. Organisation Limited

We have reviewed the accompanying Statements on unaudited Financial Statements of **M.R.Organisation Limited** for the half year ended 30.09.2016. The Statement is the responsibility of the Companies Management & has been approved by the Board of Directors. Our Responsibility is to issue the report on this Financial Statement based on our review.

We conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to review Financial Statement issued by the Institute of Chartered Accountants of India. These Standards require that we planned & performed the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel & analytical Procedures applied to Financial data & thus Provide less assurance then an audit. We have not performed an audit an accordingly express an audit opinion.

Based on our review Conducted as above nothing has come to our attention that causes us to believe that the accompanying Statements of unaudited Financial results prepared in accordance with the applicable Accounting Standards and other recognize accounting Practices & Policies has not disclosed the information required to be disclosed in terms of Regulation (33) of SEBI (Listing Obligations & Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For, **N.K.Aswani & Co.**

Chartered Accountants



**Narain K. Aswani**  
(Proprietor)

M.No.033278

FRN no.100738W

Place :Ahmedabad

Date : 12/11/2016

(2)

M. R. ORGANISATION LIMITED  
CIN: L29305GJ2013PLC74365

PURSUANT TO ANNEXURE I TO REGULATION 33 OF LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT

**Stand Alone Half Yearly Financial Results for the period ended 30<sup>th</sup> September 2016**

Particulars	6 months ended 30/09/2016	Precedint 6 months ended as on 31/03/2016	Corresponding 6 months ended on 30/09/2015	Year to date Figures for period ended 31/03/2016	Year to date Figures for period ended 31/03/2015
<b>(Refer Notes Below)</b>	(Unaudited)	(audited)	(Unaudited)	(audited)	(audited)
<b>1. Income from Operations</b>					
(a) Net Sales/ Income from Operations (Net of excise duty)	53850038	50063666	50035277	98164214	82269704
(b) Other Operating Income	2915085	4413805	4396041	8209084	8889630
<b>Total income from Operations(net)</b>	<b>56765123</b>	<b>54477471</b>	<b>54431318</b>	<b>106373298</b>	<b>91159334</b>

MAYUR KAMDAR  
DIN No.: 00369341

For, M. R. ORGANISATION LIMITED  
*Mayur Kamdar*

MANAGING DIRECTOR

*Hehama*

*Hehama*

PRANALI KAMDAR  
DIN No.: 00971115

For, M. R. ORGANISATION LIMITED  
*Pranali M. Kamdar*  
Authorised Signatory/Director

<b>2. Expenses</b>					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	14377712	18325659	15495583	33821241	34182419
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-134088	-4144998	-5734022	-9879019	-17995776
(d) Employee benefits expense	14424697	12007052	10032903	22039955	19886242
(e) Depreciation and amortization expense	2238625	1607225	3548304	5155530	5742619
(f) Other expenses	17551989	19117902	15011824	31594237	32860411
(any item exceeding 10% Of the total expenses relating to continuing operations shown as under)					
• Rent, Rates & Taxes	-	-	-	-	-
• Travelling Expense-Foreign	2637650	2058660	3385131	6864055	4792806
• Commission Expense	4459547	3478924	-	-	-
• Expenditure for OEM sample not return	-	3056344	-	-	-
• Bad debts	-	-	-	-	-
• Turn over Disc	1722299	-	1934729	-	-
<b>Total Expenses</b>	<b>48458935</b>	<b>46912840</b>	<b>38354592</b>	<b>82731944</b>	<b>74675915</b>

**MAYUR KAMDAR**  
DIN No.: 00369341

**For, M. R. ORGANISATION LIMITED**

*Mers & Kamdar*  
**MANAGING DIRECTOR**

**PRANALI KAMDAR**  
DIN No.: 00971115

*Husheema*

*Silpa*

**For, M. R. ORGANISATION LIMITED**  
*Pranali Kamdar*  
**Authorised Signatory/Director**

3.Profit/(Loss)from operations before other income, finance costs and exceptional items(1-2)	8306188	7564631	16076726	23641354	16483419
4.Other Income	-	-	-	-	-
5.Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	8306188	7564631	16076726	23641354	16483419
6.Finance Costs	2638609	2696717	1735739	4432456	3514359
7.Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+6)	5667579	4867914	14340987	19208898	12969060
8.Exceptional Items	-	-	-	-	-
9.Profit / (Loss) from ordinary activities before tax(7+8)	5667579	4867914	14340987	19208898	12969060
10.Tax expense	-	1818821	4431365	6250185	4412798
11.Net Profit / (Loss) from ordinary activities after tax(9 +10)	5667579	3049093	9909622	12958713	8556262
12.Extra ordinary items(net of tax expense _____Lakhs)	-	-	-	-	-
13.NetProfit/(Loss)for the period(11+ 12)	5667579	3049093	9909622	12958713	8556262
14.Share of Profit/(loss)of associates*	-	-	-	-	-
15.Minority Interest*	-	-	-	-	-
16.Net Profit /(Loss) after taxes , minority interest and share of profit / (loss) of associates (13+14+15)*	5667579	3049093	9909622	12958713	8556262
17.Paid-up equity share capital (Face Value of the Share is INR 10 per share)	25837500	25837500	5167500	25837500	5167500
18.Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	23060417	17392838	35013748	17392838	25104125

**MAYUR KAMDAR**  
DIN No.: 00369341

*Mayur Kamdar*

**For, M. R. ORGANISATION LIMITED**  
*Mayur & Kamdar*

**MANAGING DIRECTOR**

**PRANALI KAMDAR**  
DIN No.: 00971115  
For, M. R. ORGANISATION LIMITED  
*Pranali M. Kamdar*  
Authorised Signatory/Director

*Sulphur*

<b>19.i Earnings Per Share (before extra-ordinary items)</b> <b>(of 10/-each)(not annualised):</b> (a) Basic (b) Diluted	2.19	1.18	19.17	5.02	16.56
<b>19.ii Earnings Per Share (after extra-ordinary items)</b> <b>(of 10/-each)(not annualised):</b> (a) Basic (b) Diluted  See accompanying note to the Financial Results	2.19	1.18	19.17	5.02	16.56

**MAYUR KAMDAR**  
DIN No.: 00369341

*Hushkama*

For, **M. R. ORGANISATION LIMITED**

*Mayur & Kamdar*

**MANAGING DIRECTOR**

*S. Jain*

For, **M. R. ORGANISATION LIMITED**

*Pranali M. Kamdar*

Authorised Signatory/Director

**PRANALI KAMDAR**  
DIN No.: 00971115

M. R. ORGANISATION LIMITED  
CIN: L29305GJ2013PLC74365

PURSUANT TO ANNEXURE IX TO REGULATION 33 OF LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT

Standalone Statement of Assets and Liabilities  Particulars	6 months ended 30/09/2016	Preceding 6 months ended in the previous year 31/03/2016	Corresponding 6 months ended in the previous year 30/09/2015	As at Current year ended 31/03/2016	As at Previous year ended 31/03/2015
<b>Â) EQUITY AND LIABILITIES</b>	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>1.Shareholders' funds</b>					
(a) Share capital	25837500	25837500	5167500	25837500	5167500
(b) Reserves and surplus	23060417	17392838	35013748	17392838	25104125
(c) Money received against share warrants	-	-	-	-	-
<b>Sub-total- Shareholders' funds</b>	<b>48897917</b>	<b>43230338</b>	<b>40181248</b>	<b>43230338</b>	<b>30271625</b>
<b>2.Share application money pending allotment</b>	-	-	-	-	-
<b>3.Minority interest*</b>	-	-	-	-	-
<b>4. Non-current liabilities</b>					
(a) Long-term borrowings	-	-	-	-	3221537
(b) Deferred tax liabilities(net)	-	-	-	-	-
(c) Other long-term liabilities	-	-	-	-	-
(d) Long-term provisions	100900	100900	-	100900	-
<b>Sub-total-Non-current liabilities</b>	<b>100900</b>	<b>100900</b>	<b>-</b>	<b>100900</b>	<b>3221537</b>
<b>5.Current liabilities</b>					
(a) Short-term borrowings	44150135	49633487	43424031	49633487	28969477
(b) Trade payables	5612242	5284747	8309211	5284747	6270606
(c) Other current liabilities	4065855	3431468	3321421	3431468	2563315
(d) Short-term provisions	-	6809500	4581363	6809500	5260000

PRANALI KAMDAR  
DIN No.: 00971115

For, M. R. ORGANISATION LIMITED  
*Pranali M. Kamdar*  
Authorised Signatory/Director

MAYUR KAMDAR  
DIN No.: 0036934

For, M. R. ORGANISATION LIMITED  
*Mayur Kamdar*

MANAGING DIRECTOR

*Shehama*

*Silphain*



Sub-total-Current liabilities	53828232	65159202	59636026	65159202	43063398
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>102827049</b>	<b>108490440</b>	<b>99817275</b>	<b>108490440</b>	<b>76556560</b>
<b>B ASSETS</b>					
<b>1.Non-current assets</b>					
(a) Fixed assets	16091478	17836204	18458870	17836204	19745839
(b) Good will on consolidation*	-	-	-	-	-
(c) Non-current investments	2201813	2201813	2201813	2201813	2201813
(d) Deferred tax assets(net)	975122	975122	640627	975122	640630
(e) Long-term loans and advances	-	-	-	-	-
(f) Other non-current assets	-	-	-	-	-
<b>Sub-total-Non-current assets</b>	<b>19268413</b>	<b>21013139</b>	<b>21301310</b>	<b>21013139</b>	<b>22588281</b>
<b>2Currentassets</b>					
(a) Current investments	-	-	-	-	-
(b) Inventories	37414150	37280062	33135064	37280062	27401042
(c) Trade receivables	33700269	22839326	35868142	22839326	10763889
(d) Cash and cash equivalents	1053109	11132579	1473361	11132579	1541452
(e) Short-term loans and advances	684700	233717	325180	233717	50000
(f) Other current assets	10706408	15991617	7714216	15991617	14211896
<b>Sub-total-Current assets</b>	<b>83558636</b>	<b>87477301</b>	<b>78515963</b>	<b>87477301</b>	<b>53968279</b>
<b>Total-Assets</b>	<b>102827049</b>	<b>108490440</b>	<b>99817275</b>	<b>108490440</b>	<b>76556560</b>

**MAYUR KAMDAR**  
DIN No.: 00369341  
For, M. R. ORGANISATION LIMITED  
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**MANAGING DIRECTOR**

*Hushama*

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DIN No.: 00971115

For, M. R. ORGANISATION LIMITED  
*Pranali Kamdar*  
Authorised Signatory/Director

*Silpajais*