



M.R. Organisation Limited

Manufacturer, Exporter, Supplier & Importer of Air Compressor Spares

CIN No. : L29305GJ2013PLC074365

M. R. ORGANISATION LIMITED

CIN: L29305GJ2013PLC074365

We hereby submitting Half yearly and Yearly Audited Financial results of **M.R. Organisation Limited** for half year and Year ended 31/03/2019 pursuant to Regulation 33 and other applicable provisions, if any of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Signatories:

1. Chairman and Executive Director : *Mansoor Q. Khamis*
2. CFO : *Zarina Sheikh*
3. Auditor of the Company: *Nitin M. Vastol*
4. Audit Committee Chairman: *x Prizana Shah*

Date: 13/05/2019

Place: **Ahmedabad**

H.O. : Sumel-11, 401, 4th Floor, Block-D, Nr. Reliance Market, Namaste Circle, Shahibaug, Ahmedabad-380004. Gujarat, India.

Phone : 91-79-29098077, 29098078 Fax : 91-79-22139242 Email : sales@mrocomparts.com

Manufacturing Unit : 83, Swaminarayan Godown, O/s. Dariyapur Gate, Dariyapur, Ahmedabad - 380 004. Gujarat, India.

Reg. Office : B/8, Capital Commercial Centre, Nr. Patang Hotel, Ashram Road, Ahmedabad-380009. Ph. 26575355

(Pursuant to PART I of Schedule III to Companies Act, 2013)

M.R. Organisation Limited
CIN: L29305GJ2013PLC74365

Consolidated Half Yearly and Yearly Financial Result for the period ended 31/03/2019

(Figure in INR)

Particulars	Note No.	Six Month ended 31/03/2019	Preceding Six Month ended 30/09/2018	Corresponding Six months ended 31/03/2018	Year to date figures for Current period ended 31/03/2019	Year to date figures for current period ended 31/03/2018
I. EQUITY AND LIABILITIES						
(1) Shareholders' funds						
(a) Share capital		25837500	25837500	25837500	25837500	25837500
(b) Reserves and surplus		94896313.6	79715905.4	60406275	94896314	60406275
(c) Money received against share warrants						
Total of (1)		120733814	105553405	86243775	120733814	86243775
(2) Share application money pending allotment						
Total of (2)		0	0	0	0	0
(3) Non-current liabilities						
(a) Long-term borrowings						
(b) Deferred tax liabilities (Net)						
(c) Other Long term liabilities						
(d) Long-term provisions		6644143	3031714	3031714	6644143	3031714
6) Minority Interest		66889.7499	50716.05	21366	66890	21366
Total of (3)		6711032.75	3082430.048	3053080.211	6711032.75	3053080.211
(4) Current liabilities						
(a) Short-term borrowings		31799060	30639064	47358011	31799060	47358011
(b) Trade payables		18602433.9	43941640.34	7501005	18602434	7501005
(c) Other current liabilities		4567911.42	3074888.146	3025877	4567911	3025877
(d) Short-term provisions		12090880.9	4662284.8	10647049	12090881	10647049

M. R. ORGANISATION LIMITED

Mayur Kamdar

MANAGING DIRECTOR

MAYUR KAMDAR
DIN No.: 00369341

(e) Foreign Exchange Translation Reserve			4648692.383					
Total of (4)	67060286		86966570		68531943	67060286		68531943
Total EQUITY AND LIABILITIES	194505133		195602405		157828798	194505133		157828798
II. ASSETS								
(1) Non-current assets								
(a) Fixed assets								
(b) Tangible assets	17317615.3		11544471.37		15282447	17317615		15282447
(c) Intangible assets								
(d) Capital work-in-progress								
(e) Intangible assets under development								
(f) Non-current investments								
(g) Deferred tax assets (net)	1822938.98		1510652		1510652	1822939		1510652
(h) Long-term loans and advances								
(i) Other non-current assets								
Total of (1)	19140554		13055123		16793098	19140554		16793098
(2) Current assets								
(a) Current investments								
(b) Inventories	76941244.5		80295657.77		79922253	76941244		79922253
(c) Trade receivables	53041888.8		83748718.73		42210050	53041889		42210050
(d) Cash and cash equivalents	14485048.2		9630866.652		6823309	14485048		6823309
(e) Short-term loans and advances	353317.747		8972		4500	353318		4500
(f) Other current assets	32233324.1		8863066.8		14952816	32233324		14952816
(g) Foreign Exchange Translation Reserve	-1690244.45		0		-2877229	-1690244		-2877229
Total of (2)	175364579		182547282		141035700	175364579		141035700
TOTAL ASSETS	194505133		195602405		157828798	194505133		157828798

For, M.R. ORGANISATION LIMITED


MANAGING DIRECTOR

MAYUR KAMDAR
DIN No.: 00369341

(Pursuant to PART II of Schedule III to Companies Act, 2013)

M.R. Organisation Limited
CIN: L29305GJ2013PLC74365

Consolidated Half Yearly and Yearly Financial Result for the period ended 31/03/2019

(Figure in INR)

	Particulars	Note No.	Six Month ended 31/03/2019	Preceding Six Month ended 30/09/2018	Corresponding Six months ended 31/03/2018	Year to date figures for Current period ended 31/03/2019	Year to date figures for current period ended 31/03/2018
I	Revenue from operations		206842041	159739820	167174114.4	366581860	291757077
II	Other income		16183597.6	13271664.5	15178286.28	29455262.32	27685803
III	Total Revenue (I + II)		223025638	173011484.5	182352400.6	396037122.3	319442879.9
IV	Expenses:						
	Cost of materials consumed						
	Purchases of Stock-in-Trade		116507526	90212066.56	106357902.9	206719593	194640126.7
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		3341944.03	-380271	498676	2961675.11	-18152287
	Employee benefits expense		24277231.2	20189820.84	18950411.4	41928557.97	34784080.86
	Finance costs		2688238.85	3000966.809	3220676.048	5689205.407	6585359.098
	Depreciation and amortization expense		693313.475	3777329.535	2566038.13	4470643.228	4414692.325
	Other expenses		51292129	32328890	31110526	86159513	62609199
	Total expenses		198800383	149128802.7	162704230.5	347929187.7	284881170.9
	Profit before exceptional and extraordinary						

For, M. R. ORGANISATION LIMITED
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V	items and tax (III - IV)	24225255.6	23882681.77	19648170.16	48107934.63	34561708.96
VI	Exceptional items		0	0	0	0
VII	Profit before extraordinary items and tax (V - VI)	24225255.6	23882681.77	19648170.16	48107934.63	34561708.96
VIII	Extraordinary items		0	0	0	0
IX	Profit before tax (VII- VIII)	24225255.6	23882681.77	19648170.16	48107934.63	34561708.96
X	Tax expense:	9744845.32	3873051	5754335.919	13617896.32	10078656
	Provision for Income Tax	10057132.3	3873051	5990704	13930183.31	10315024
	(1) Current tax					
	(2) Deferred tax	-312286.985		-236368	-312286.9848	-236368
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	14480410.3	20009630.77	13893834.24	34490038.31	24,483,052.96
XII	Profit/(loss) from discontinuing operations	0	0	0	0	0
XIII	Tax expense of discontinuing operations	0	0	0	0	0
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0	0	0	0	0
XV	Profit (Loss) for the period (XI + XIV)	14480410.3	20009630.77	13893834.24	34490038.31	24,483,052.96
XVI	Earnings per equity share:					
	(1) Basic	3.94	4.26	3.53	8.21	7.94
	(2) Diluted	3.94	4.26	3.53	8.21	7.94

For, M. R. ORGANISATION LIMITED

M. R. Kamdar

MANAGING DIRECTOR

MAYUR KAMDAR
DIN No.: 00369341

(Pursuant to Schedule III to Companies Act, 2013)

M.R. Organisation Limited
CIN: L29985GJ2813PLC01466

Additional Information to Half Yearly and Yearly Financial Result for the period ended 31.03.2019

(Figure in INR)

Name of the entity in the	Net Assets, i.e., total assets minus total liabilities for six months ended 31/03/2019 (01/01/2019 to 31/03/2019)		Share in profit or loss for six months ended 31/03/2019 (01/01/2019 to 31/03/2019)		Net Assets, i.e., total assets minus total liabilities for six months ended 31/03/2018 (01/01/2018 to 31/03/2018)		Share in profit or loss for six months ended 31/03/2018 (01/01/2018 to 31/03/2018)		Net Assets, i.e., total assets minus total liabilities for year ended 31/03/2019 (01.04.2017 to 31.03.2019)		Share in profit or loss for year ended 31/03/2019 (01/04/2018 to 31/03/2019)		Net Assets, i.e., total assets minus total liabilities for year ended 31/03/2018 (01.04.2017 to 31.03.2018)		Share in profit or loss for year ended 31/03/2018 (01/04/2017 to 31/03/2018)	
	As % of consolidated net assets	Amount (Amt in INR)	As % of consolidated profit or loss	Amount (Amt in INR)	As % of consolidated net assets	Amount (Amt in INR)	As % of consolidated profit or loss	Amount (Amt in INR)	As % of consolidated net assets	Amount (Amt in INR)	As % of consolidated profit or loss	Amount (Amt in INR)	As % of consolidated net assets	Amount (Amt in INR)	As % of consolidated profit or loss	Amount (Amt in INR)
Parent - M.R. Organisation Limited	80.13	967,661.3	70.31	10,181,717.96	80.13	96,746,613.00	61.48	21,205,015.97	87.58	75,541,567	61.48	21,205,015.97	87.58	75,541,567	61.48	21,205,015.97
Subsidiaries - Foreign																
1. M.R. Organisation (USA) LLC	11.74	141,751.3	9.11	13,973,258	11.74	14,177,513.00	14.21	4,900,222.31	10.76	97,729.1	14.21	4,900,222.31	10.76	97,729.1	14.21	4,900,222.31
2. M.R. Organisation Europe BVBA	10.32	123,601.8	20.57	29,786,742	10.22	12,349,018.00	24.31	8,394,800.30	4.60	366,421.8	24.31	8,394,800.30	4.60	366,421.8	24.31	8,394,800.30
Minority Interests in all subsidiaries/Associates (Investment as per the equity method) (M.R. Organisation Europe BVBA)		66890				66890				21366				21366		
Joint Ventures (as per proportionate consolidation)																
Investment as per the equity method																
TOTAL		123,340,034.00		14,480,410.69		123,340,034.00		13,893,835.00		88,804,472.00		34,489,038.88		88,804,472.00		24,483,054.00

FoI M. R. ORGANISATION LIMITED

M. R. Organisation & Co.

MANAGING DIRECTOR

MAYUR KAMDAR
DIN No.: 00369341

Notes:

1. The Audit Committee has reviewed the Audited Financial Statements for the half year and year ended 31/03/2019 at its meeting held on 13/05/2019 and the same has been approved by the Board at its meeting held on 13/05/2019.
2. In line with IND AS 108 operating segments, the operations of the Company falls under the manufacturing of air & gas compressors which is the only operating segment of the Company.

REEL W. N. ORGANISATION LIMITED
Mayur Kamdar
MANAGING DIRECTOR

MAYUR KAMDAR
DIN No.: 00369341

M. R. ORGANISATION LIMITED
CIN: L29305GJ2013PLC074365

PURSUANT TO ANNEXURE VII TO REGULATION 33 OF LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT

When an Unmodified Opinion is expressed on the Half yearly & yearly financial results (for companies other than banks)

Auditor's Report on Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of M.R. Organisation Limited

We have audited the half yearly & year to date financial results of M.R. Organisation Limited for the half year ended on 31/03/2019 and the year to date results for the period 01/04/2018 to 31/03/2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25/IndAS34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit/loss and other financial information for the Half year ended 31/03/2019 as well as the year to date results for the period from 01/04/2018 to 31/03/2019.

Place: Ahmedabad

Date: 13/05/2019

For, **N. M. Pathak & Co.**



Nitin Mahesh Kumar Pathak

Chartered Accountants
NITIN MAHESHKUMAR PATHAK

Proprietor

Membership No.037802

FRN: 0107786W

M. R. ORGANISATION LIMITED

CIN: L29305GJ2013PLC074365

PURSUANT TO ANNEXURE VII TO REGULATION 33 OF LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT

When an Unmodified Opinion is expressed on the Half Yearly Consolidated Financial Results (for companies other than banks)

Auditor's Report On Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of M.R. Organisation Limited

We have audited the half yearly & year to date consolidated financial results of M.R. Organisation Limited for the half year ended 31/03/2019 and the consolidated year to date results for the period 01/04/2018 to 31/03/2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated half yearly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 2 subsidiaries included in the consolidated half yearly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.194505133/- as at 31/03/2019 and Rs. 194505133/- as at the half year ended 31/03/2019; as well as the total revenue of Rs. 396037122/- as at 31/03/2019 and Rs 223025638/- as at the half year ended 31/03/2019. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the half yearly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated half yearly financial results as well as the consolidated year to date results:

- (i) include the half yearly financial results and year to date of the following entities
 - M.R. Organisation (USA), LLC
 - M.R. Organisation Europe BVBA
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the half year ended 31/03/2019 as well as the consolidated year to date results for the period from 01/04/2018 to 31/03/2019

Place: Ahmedabad

Date: 13/05/2019

For, **N. M. Pathak & Co.**

Nitin M. Pathak



Chartered Accountants
NITIN MAHESHKUMAR PATHAK

Proprietor

Membership No.037802

FRN: 0107786W