



# M.R. Organisation Limited

**Manufacturer, Exporter, Supplier & Importer of Air Compressor Spares**

CIN No. : L29305GJ2013PLC074365

M. R. ORGANISATION LIMITED

CIN: L29305GJ2013PLC074365

We hereby submitting Half yearly Unaudited Financial results of M.R. Organisation Limited for half year ended 30/09/2018 pursuant to Regulation 33 and other applicable provisions, if any of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Signatories:

1. Chairman and Executive Director : *Mansoor Q. Khan*
2. CFO : *Kamran Shah*
3. Auditor of the Company: *Nitin M. Jethro*
4. Audit Committee Chairman: *Shah*

Date: 06/11/2018  
Place: Ahmedabad

(Pursuant to PART I of Schedule III to Companies Act, 2013)

M.R. Organisation Limited  
CIN: L29305GJ2013PLC74365

Consolidated Half Yearly Financial Result for the period ended 30/09/2018

(Figure in INR)

Particulars	Note No.	Six Month ended 30/09/2018		Preceding Six months ended 31/03/2018		Corresponding Six Month ended 30/09/2017		Year to date figures for current period ended 31/03/2018	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>									
(1) Shareholders' funds		25837500	25837500	25837500	25837500	25837500	25837500	25837500	25837500
(a) Share capital		79715905.4	60406275	60406275	60406275	46514342	60406275	60406275	60406275
(b) Reserves and surplus						0			
(c) Money received against share warrants		105553405	86243775	86243775	86243775	72351842	86243775	86243775	86243775
<b>Total of (1)</b>		0	0	0	0	0	0	0	0
(2) Share application money pending allotment									
<b>Total of (2)</b>									
(3) Non-current liabilities									
(a) Long-term borrowings									
(b) Deferred tax liabilities (Net)									
(c) Other Long term liabilities		3031714	3031714	3031714	3031714	212070	3031714	3031714	3031714
(d) Long-term provisions		50716.05	21366	21366	21366	12581	21366	21366	21366
6) Minority Interest		3082430.048	3053080.211	3053080.211	3053080.211	224651	3053080.211	3053080.211	3053080.211
<b>Total of (3)</b>									
(4) Current liabilities		30639064	47358011	47358011	47358011	45470198	47358011	47358011	47358011
(a) Short-term borrowings		43941640.34	7501005	7501005	7501005	15604912	7501005	7501005	7501005
(b) Trade payables		3074888.146	3025877	3025877	3025877	3273517	3025877	3025877	3025877
(c) Other current liabilities		4662284.8	10647049	10647049	10647049	5017715	10647049	10647049	10647049
(d) Short-term provisions		4648692.383				1467523			
(e) Foreign Exchange Translation Reserve		86966570	68531943	68531943	68531943	70833865	68531943	68531943	68531943
<b>Total of (4)</b>									

For M. R. ORGANISATION LIMITED  
MAYUR KAMDAR  
MANAGING DIRECTOR  
DIN No.: 00369341

Total EQUITY AND LIABILITIES		195602405	157828798	143410358	157828798
<b>II. ASSETS</b>					
<b>(1) Non-current assets</b>					
(a) Fixed assets					
(b) Tangible assets	11544471.37	15282447	14792661	15282447	
(c) Intangible assets					
(d) Capital work-in-progress					
(e) Intangible assets under development					
(f) Non-current investments	1510652	1510652	1274284	1510652	
(g) Deferred tax assets (net)					
(h) Long-term loans and advances					
(i) Other non-current assets					
<b>Total of (1)</b>	<b>13055123</b>	<b>16793098</b>	<b>16066945</b>	<b>16793098</b>	
<b>(2) Current assets</b>					
(a) Current investments	80295657.77	79922253	80449613	79922253	
(b) Inventories	83748718.73	42210050	35479733	42210050	
(c) Trade receivables	9630866.652	6823309	3224838	6823309	
(d) Cash and cash equivalents	8972	4500	403727	4500	
(e) Short-term loans and advances	8863066.8	14952816	7785502	14952816	
(f) Other current assets	0	-2877229		-2877229	
(g) Foreign Exchange Translation Reserve					
<b>Total of (2)</b>	<b>182547282</b>	<b>141035700</b>	<b>127343413</b>	<b>141035700</b>	
<b>TOTAL ASSETS</b>	<b>195602405</b>	<b>157828798</b>	<b>143410358</b>	<b>157828798</b>	

For, M. R. ORGANISATION LIMITED

*M. R. Organisation Limited*

**MANAGING DIRECTOR**

**MAYUR KAMDAR**  
DIN No.: 00369341

(Pursuant to PART II of Schedule III to Companies Act, 2013)

M.R.Organisation Limited  
CIN: L29305GJ2013PLC74365

Consolidated Half Yearly Financial Result for the period ended 30/09/2018

(Figure in INR)

Particulars	Note No.	Six Month ended 30/09/2018		Preceding Six months ended 31/03/2018		Corresponding Six Month ended 30/09/2017		Year to date figures for current period ended 31/03/2018	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I		159739820	167174114.4	124582962	291757077	12507516	27685803		
II		13271664.5	15178286.28						
III		173011484.5	182352400.6	137090478	319442879.9				
IV									
Expenses:									
Cost of materials consumed						88282222	194640126.7		
Purchases of Stock-in-Trade									
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-380271	498676	-18650963	-18152287				
Employee benefits expense		20189820.84	18950411.4	15833669	34784080.86				
Finance costs		3000966.809	3220676.048	2240970	6585359.098				
Depreciation and amortization expense		3777329.535	2566038.13	1848654	4414692.325				
Other expenses		32328890	31110526	29894915	62609199				
Total expenses		149128802.7	162704230.5	119449467	284881170.9				
V		23882681.77	19648170.16	17641011	34561708.96				
Profit before exceptional and extraordinary items and tax (III - IV)									

For M. R. ORGANISATION LIMITED

MANAGING DIRECTOR

MAYUR KAMDAR  
DIN No.: 00369341

VI	Exceptional items	0	0	2727476	0
VII	Profit before extraordinary items and tax (V - VI)	23882681.77	19648170.16	14913535	34561708.96
VIII	Extraordinary items	0	0	0	0
IX	Profit before tax (VII- VIII)	23882681.77	19648170.16	14913535	34561708.96
X	Tax expense:	3873051	5754335.919	4324320	10078656
	Provision for Income Tax	3873051	5990704	0	10315024
	(1) Current tax			0	
	(2) Deferred tax		-236368	0	-236368
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	20009630.77	13893834.24	10589215	244,83,052.96
XII	Profit/(loss) from discontinuing operations	0	0	0	0
XIII	Tax expense of discontinuing operations		0	0	0
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0	0	0	0
XV	Profit (Loss) for the period (XI + XIV)	20009630.77	13893834.24	10589215	244,83,052.96
XVI	Earnings per equity share:				
	(1) Basic	4.26	3.53	4.40	7.94
	(2) Diluted	4.26	3.53	4.40	7.94

Dr. H. H. ORGANISATION LIMITED  
*M. H. Kamdar*

MANAGING DIRECTOR

MAYUR KAMDAR  
DIN No.: 00369341


(Pursuant to Schedule III to Companies Act, 2013)

M.R. Organisation Limited  
 CIN: L29999GJ2013PLC074965

Additional Information to Half Yearly Financial Result for the period ended 30/09/2018

(Figure in INR)

Name of the entity in the	Net Assets, i.e., total assets minus total liabilities for 30/09/2018		Share in profit or loss for 6 months ended 30/09/2018		Net Assets, i.e., total assets minus total liabilities for 6 months ended 31/03/2018		Share in profit or loss for period ended 31/03/2018		Net Assets, i.e., total assets minus total liabilities for year ended 31/03/2018		Share in profit or loss for year ended 31/03/2018	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
Parent - M.R. Organisation Limited	82.01	1215778	55.09	11023299.03	87.33	7554130	107.39	11371940.90	87.36	75541597	83.76	20507050.00
Subsidiaries - Foreign												
1 M.R. Organisation (USA) LLC	11.52	1215778	17.89	3580497.94	10.76	927291	-26.73	-2830914.00	10.76	927291	1.26	307608.00
3 M.R. Organisation Europe BVBA	8.88	837766	27.02	6400844.03	4.60	3984211	19.34	2048190.00	4.60	3864218	14.38	3668087.00
Minority Interests in all subsidiaries Associates (Investment as per the equity method) (M.R. Organisation Europe BVBA)		50716				21338				21338		
Joint Ventures (as per proportionate consolidation) investment as per the equity method	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>		<b>109183432.00</b>		<b>20639630.40</b>		<b>88834472.00</b>		<b>19989238.00</b>		<b>88804473.00</b>		<b>24483054.00</b>

For, M. R. ORGANISATION LIMITED  
  
 MANAGING DIRECTOR

MAYUR KAMDAR  
 DIN No.: 00369341

**Notes:**

1. The Audit Committee has reviewed the Unaudited Financial Statements for the half year ended 30/09/2018 at its meeting held on 06/11/2018 and the same has been approved by the Board at its meeting held on 06/11/2018.
2. In line with IND AS 108 operating segments, the operations of the Company falls under the manufacturing of air & gas compressors which is the only operating segment of the Company.

**For, M. R. ORGANISATION LIMITED**

*Mayur Q. Kamdar*

**MANAGING DIRECTOR**

**MAYUR KAMDAR  
DIN No.: 00369341**

**NITIN M. PATHAK**

CHARTERED ACCOUNTANTS

B-1111, 11th Floor Mondeal Heights,

Nr. Wide Angle, Iscon Circle, Ahmedabad-15.

Ph.: 079-29704690, 9025804094, 8487974335, 7016637738

Email : nitinpathak@gmail.com

**M. R. ORGANISATION LIMITED**

**CIN: L29305GJ2013PLC74365**

**Limited Review Report for companies (other than banks)**

**Review Report to M.R. Organisation Limited**

We have reviewed the accompanying statement of unaudited financial results of M.R. Organisation Limited and its subsidiaries for the half year ended 30.09.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
For, **N. M. Pathak & Co.**  
Date: 06/11/2018  
Chartered Accountants



*Nitin M. Pathak*  
Nitin Maheshkumar Pathak

Proprietor  
Membership No. 037802  
FRN: 0107786W